Explanation of variances – pro forma

Name of smaller authority: **Redgrave Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	21,066	16,773				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,400	18,000	2,600	16.88%	YES		The Parish Council is supporting a Neighbourhood Plan and has precepted for additional funds.
3 Total Other Receipts	6,471	7,933	1,462	22.59%	YES		+£811: VAT reclaimed; +£650 grant income for Neighbourhood Plan and new dog bin
4 Staff Costs	4,567	4,604	37	0.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,597	13,160	-8,437	39.07%	YES		-£4,298: Community Infrastructure Levy expenditure; -£4,400: Village improvements; -£2,034: Play area maint; -£993: VAT paid; -£47: Traffic measures; -£28: Admin costs; -£17: Training; +£2,827: Neighbourhood Plan; +390: Grants paid; +£156: Village upkeep; +£7: Xmas events
7 Balances Carried Forward	16,773	24,942			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,773	24,942				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,265	74,265	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable